

Company [SerVision plc](#)
TIDM SEV
Headline New Distribution Agreement
Released 08:00 29-Jul-2011
Number 3454L08

RNS Number : 3454L
SerVision plc
29 July 2011

29 July 2011

SERVISION PLC
("SerVision" or "the Company")

New Distribution Agreement with Graphic Image Technologies (Pty) Ltd

SerVision (AIM: SEV), the AIM listed leading developer and manufacturer of digital security systems, is pleased to announce a new exclusive distribution agreement with Graphic Image Technologies (Pty) Ltd ("GIT") of South Africa. GIT are a media focused company operating in the digital video, web application and multimedia environments. Their offering includes live video, alarm and remote monitoring solutions for transport and logistics, retail, industrial, manufacturing and other industries.

The Company has signed an exclusive distribution agreement with GIT for the import and distribution of SerVision's complete range of video gateway products in South Africa, Namibia, Botswana, Lesotho, Mozambique and Swaziland.

Under the terms of the agreement, which is for an initial duration of 2 years, GIT has committed to place orders for an aggregate value of USD 2.0 million with orders cumulatively valued at USD 1.0 million due prior to 20 June 2012. SerVision has received an initial purchase order with an aggregate value of USD 150,000 for the initial shipment of products.

The products being supplied to GIT by SerVision fall across its entire range of video gateway solutions, including fixed and mobile commercial systems (SVG, UVG and MVG), home security (HVG) and body worn camera systems (CVG and CVG-M).

Gidon Tahan, Chairman and CEO of SerVision, commented, "We are delighted to enter the Southern African market, through our partnership with GIT and we are confident they are the right company to distribute SerVision's market leading digital video products into this vast territory."

-ends-

SerVision plc
Gidon Tahan , Chairman and CEO

+972 2535 0000

Allenby Capital Limited (Nominated Adviser and Broker)
Nick Athanas / James Reeve

+44 (0)20 3328 5656

Leander (Financial PR)
Christian Taylor-Wilkinson

+44 (0)7795 168 157

Notes to Editors:

SerVision has developed and patented a video compression technology, which allows high quality, real-time CCTV transmissions to be streamed seamlessly across mobile phone networks. The Company provides video solutions for many varied industries, including, cash-in-transit, public transport, police forces and private hire taxi companies.

This information is provided by RNS
The company news service from the London Stock Exchange

END

AGREAKXNASFFEEF

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved

Regulatory