

Regulatory Story

[Go to market news section](#)



Company	SerVision plc
TIDM	SEV
Headline	Distribution Agreement
Released	11:35 21-Sep-2009
Number	3833Z11

RNS Number : 3833Z

SerVision plc

21 September 2009

For immediate release

21 September 2009

SerVision plc

('SerVision' or the 'Company')

Distribution Agreement

SerVision Plc (AIM:SEV), the AIM listed leading developer and manufacturer of digital security systems, is pleased to announce that it has further expanded its geographical reach through an exclusive distribution agreement with WiSOL Singapore Pte Ltd ("WiSOL"), (the "Agreement").

Under the terms of the Agreement, WiSOL has exclusive rights to distribute SerVision's video gateway products in Thailand, Indonesia, Malaysia and Singapore. The Agreement is worth up to USD \$800,000 to SerVision and the first purchase order, totalling \$198,250, has been received by the Company. The Agreement is for an initial term of one year, which may progress into a further one year contract at the agreement of both SerVision and WiSOL.

In addition, the Company has won the tender to supply 465 MVG 400 units to the Columbian Police force in Bogota. The contract, which the Company expects to be signed in the next two weeks, is worth USD \$385,000 to SerVision. A further announcement will be made in due course in relation to the contract with the Colombian National Police Force.

Gidon Tahan, Chairman and CEO of SerVision, commented:

"The additions of Thailand, Indonesia, Malaysia and Singapore are major territories to add to the geographies in which SerVision's products are sold. We are delighted that WiSOL and the Columbian National Police Force have seen the benefits which our technologies can bring and we hope this will be the start of two profitable relationships. "

- Ends -

For more information see www.servision.net or contact:

SerVision plc Eitan Yanuv, Finance Director	+972 2535 0015
Allenby Capital Limited Nick Athanas/James Reeve	+44 (0)207 510 8600

This information is provided by RNS
The company news service from the London Stock Exchange

END

AGRBFLFLKKBXBBZ

	<input type="button" value="CLOSE"/>

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved

Regulatory